



2025 Bond Proposal



Election Date
May 6, 2025

On May 6, voters in the St. Johns Public Schools district will consider a bond proposal for:



Taking care of what we have



Building for our future

UNDERSTANDING THE BALLOT LANGUAGE

Shall St. Johns Public Schools, Clinton and Gratiot Counties, Michigan, borrow the sum of not to exceed Ninety-Nine Million Seven Hundred Fifty Thousand Dollars (\$99,750,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, furnishing and refurbishing, and equipping and reequipping school buildings, including for school security; erecting, furnishing, and equipping additions to school buildings; erecting, furnishing, and equipping new school facilities; acquiring and installing instructional technology; equipping, preparing, developing, and improving athletic fields and facilities, playgrounds, and sites; and purchasing school buses?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2025, under current law, is 2.14 mills (\$2.14 on each \$1,000 of taxable valuation) for a 0.00 mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 4.38 mills (\$4.38 on each \$1,000 of taxable valuation).

The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$18,987,609 and the estimated total interest to be paid thereon is \$12,236,243. The estimated duration of the millage levy associated with that borrowing is 18 years and the estimated computed millage rate for such levy is 7.00 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$57,655,000. The total amount of qualified loans currently outstanding is approximately \$1,147,498.

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

Total Bond Amount

The District would sell bonds totaling \$99.75 million

Main Project Focus

- Improve safety & aging infrastructure
- Update classrooms, athletics & fine arts
- Renovate our country schools
- Construct an Early Learning Center

See the full list on the website

"0.00 mill net increase over the prior year's levy"

- No tax rate increase is projected over the current rate of 7.00 mills
- The debt millage rate has been 7.00 mills since 1995, and is projected to remain at 7.00 mills



Find more info

sjredwings.org/bond-2025

