



Department of Taxation and Finance

**Claim for Conservation Easement
Tax Credit****IT-242**

Tax Law – Article 22, Section 606(kk)

Fiscal-year filers enter tax period:

beginning

and ending

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Name(s) as shown on return

Identifying number as shown on return

Part 1 – Individual (including sole proprietor), partnership, and estate or trust (submit additional sheets if necessary; see instructions)

Conservation easement	A (Allocated) allowable real property taxes (see instructions)	B Multiply column A by 25% (.25)	C Other real property tax credits (see instructions)	D Subtract column C from A	E Enter the lesser of column B or D
1	.00	.00	.00	.00	.00
2	.00	.00	.00	.00	.00
3	.00	.00	.00	.00	.00
4	.00	.00	.00	.00	.00

1 Total of column E amounts from additional sheet(s), if any **1** .002 Total of all column E amounts (include any amount on line 1) **2** .00**Fiduciary:** Include the line 2 amount on the *Total* line of Part 4, column C.**All others:** Enter the line 2 amount on line 6.**Part 2 – Partnership, estate, and trust information** (see instructions)If you received a share of the conservation easement tax credit from a partnership, estate, or trust, complete the following information for each partnership, estate, or trust. For *Type*, enter **P** for partnership or **ET** for estate or trust.

Name of entity	Type	Employer identification number

Part 3 – Partner's or beneficiary's share of credit (see instructions)

Partner	3	Enter your share of the credit from your partnership(s)	3	.00
Beneficiary	4	Enter your share of the credit from the estate or trust	4	.00
	5	Total (add lines 3 and 4)	5	.00

Fiduciary that is also a partner or beneficiary of another entity: Include the line 5 amount on the *Total* line of Part 4, column C.**All others:** Enter the line 5 amount on line 7.

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