

part 1

Set your sights on a target.

In this section, you'll analyze your personal spending and use that information to determine a goal for your annual take-home income.

Step 1 - Determine your monthly personal expenses.

This step is about the essentials: mortgage or rent, car payments, insurance, utilities, etc. In the box to the right, fill in each field as a per month value. We're not mind readers, so if there's an important personal expense that we didn't list, use the other fields near the bottom of the chart. At the end, add up the total. That figure is what you need to pay your bills each month. It's the bare minimum.

Step 2 - Determine your annual cost of living.

So you know how much money it takes to get through one month. Now let's figure out what you need to pay the bills for an entire year. Take your total monthly expenses and multiply by 12.

Mortgage/Rent	<input type="text"/>
Car Payment	<input type="text"/>
Sccond Car Payment	<input type="text"/>
Car Gas	<input type="text"/>
Car Maintenace	<input type="text"/>
Car Insurance	<input type="text"/>
Electric	<input type="text"/>
Water	<input type="text"/>
Gas	<input type="text"/>
Cable	<input type="text"/>
Internet	<input type="text"/>
Phone	<input type="text"/>
Cell Phone	<input type="text"/>
Food/Entertainment	<input type="text"/>
Travel	<input type="text"/>
Child Care	<input type="text"/>
Savings	<input type="text"/>
Health Insurance	<input type="text"/>
Credit Card	<input type="text"/>
Misc.	<input type="text"/>
Other	<input type="text"/>
Other	<input type="text"/>
Other	<input type="text"/>
MONTHLY TOTAL	<input type="text"/>

EXAMPLE: Your average monthly expenses are \$7,000

<input type="text"/>	x 12 =	<input type="text"/>
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Now plug in your monthly expenses from the previous section

<input type="text"/>	x 12 =	<input type="text"/>
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