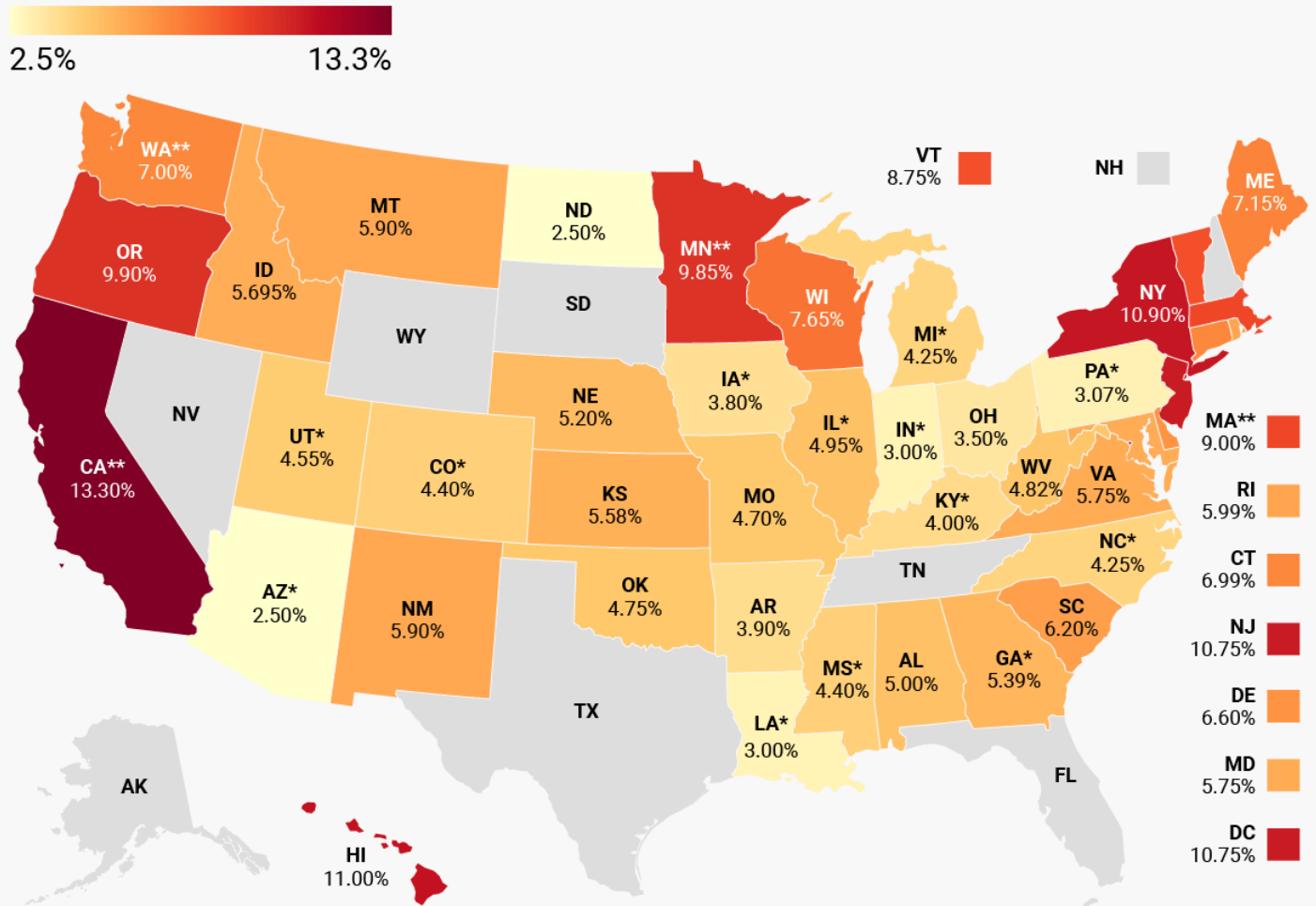


Top Marginal State Individual Income Tax Rates (as of January 1, 2025)



Note: Map shows top marginal rates: the maximum statutory rate in each state. This map does not show effective tax rates, which would include the effects of various tax preferences. Local income taxes are not included.

(*) State has a flat income tax.

(**) Washington's 7% rate only applies to high earners' capital gains income. Top rates exclude non-UI payroll taxes in CA (1.1%), MA (0.46%), and WA (0.58%), and a 1% high earners' capital gains surtax in MN.

Sources: Tax Foundation; state tax statutes, forms, and instructions; Bloomberg Tax.