





## 2025-26

## **Budget Highlights:**



- Reduced the small business tax rate from 2.5% to 1.5%
- Small Business limit increase from \$500,000 to \$700,000
- Reduced the HST by 1 per cent starting April 1, 2025
- Maximum non-taxable amount increased from \$8,744 to \$11,744 to ease costs.
- Raising the minimum wage to \$15.70 on April 1, 2025, and to \$16.50 on October 1, 2025.