## Forecast for the average 30-year fixed mortgage rate

5.5%	7.0%

Quarter	Mortgage Bankers Association	Fannie Mae	Wells Fargo
2024 Q4	6.50%	6.20%	6.15%
2025 Q1	6.40%	6.00%	5.95%
2025 Q2	6.30%	5.90%	5.80%
2025 Q3	6.10%	5.80%	5.65%
2025 Q4	5.90%	5.70%	5.55%

Latest forecast as of September 18, 2024

Source: Fannie Mae, Mortgage Bankers Association, Wells Fargo • Created with Datawrapper