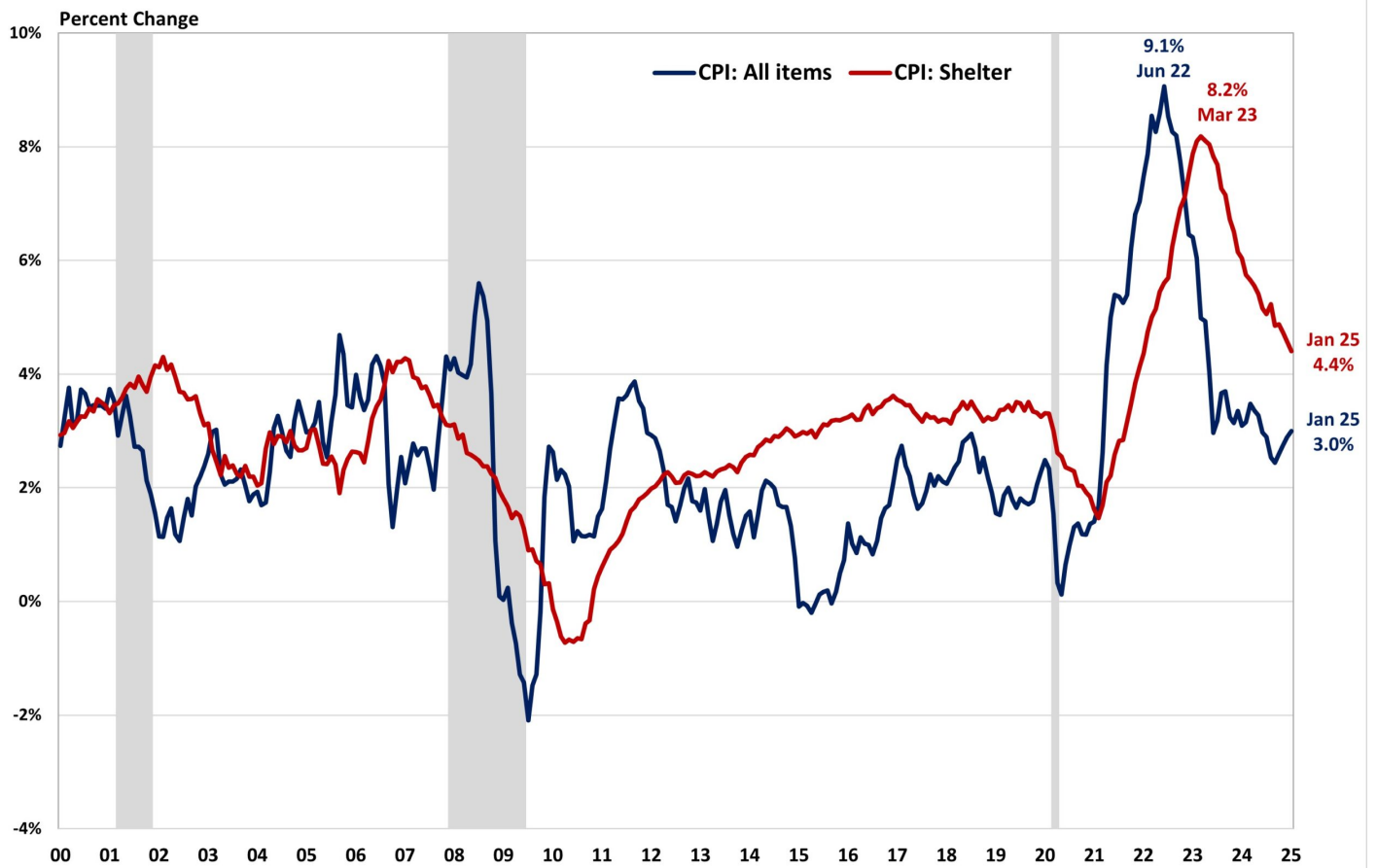


Year-over-Year Change in CPI and Shelter



Note: CPI Index 1982-84=100, NSA

Source: Bureau of Labor Statistics; NAHB Analysis